

# 2015 ANNUAL REPORT



# THE HUNT FAMILY FOUNDATION

## History

Since 1987, the Hunt Family Foundation (the “Foundation”) has predominantly supported charitable organizations and initiatives that target the areas in and around El Paso County, Texas, Doña Ana County, New Mexico, Otero County, New Mexico, and Ciudad Juárez, Chihuahua, México (the “Paso del Norte” region). The Foundation also supports organizations whose programs impact the state of Texas, and the nation as a whole.

## Mission Statement

Our goal is to assist efforts that build the economic vitality of our city and region, while providing a better quality of life for its residents.

## Areas of Focus

Charitable giving by the Foundation is primarily directed toward the following program areas:

### *Healthcare*

To improve the overall health and wellness of people by supporting programs dedicated to expanding the availability of quality medical care.

### *Education*

To support initiatives which provide increased access to exceptional learning opportunities.

### *The Arts*

To support the proliferation of the arts and nurture the creative spirit.

### *Local Heritage*

To preserve our local heritage by supporting programs dedicated to increasing people’s knowledge and awareness of our local history.

### *Quality-of-life*

To support programs that look to improve the community’s quality-of-life.

### *Regional Economic Development*

To support initiatives aimed at improving the economy in the Paso del Norte region.

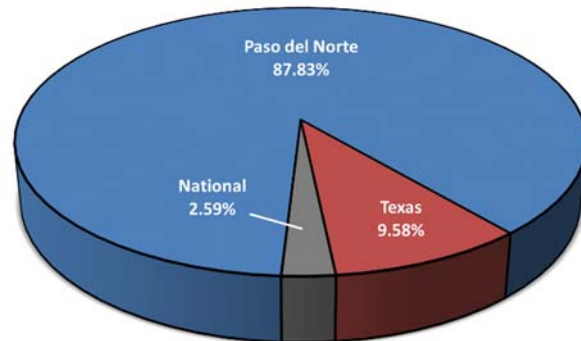
# THE HUNT FAMILY FOUNDATION

## Letter from the President

Since its inception in 1987, the Foundation has made grants and commitments of \$52,727,000 to 548 charitable organizations. This past year alone, \$4.5 million was distributed to 129 charitable organizations. The majority of distributions benefit the Paso del Norte region while the rest have a broader state or national focus. The Foundation continues to invest in community programs and infrastructure that target advancements in healthcare, access to education, proliferation of the arts, preservation of local heritage, improvements in quality of life, and regional economic development.

To promote program sustainability, and encourage additional community contributions, the Foundation awards multi-year commitments to organizations with a widespread and prolonged impact. Since 2004, the Foundation has made commitments to various organizations totaling \$44,777,909 (see page 5). In 2015, the Foundation awarded 26 new multi-year commitments totaling \$7,925,000. Of these new commitments, 21 target the Paso del Norte region.

**2015 Distributions by Region**



Commitment Activity in 2015	Amount
Total Outstanding Commitments at 12/31/2014	\$20,292,129
New Commitments Granted in 2015	7,925,000
Commitment Payments in 2015	(3,856,788)
<b>Total Outstanding Commitments at 12/31/2015</b>	<b>\$24,360,341</b>

The Foundation has budgeted \$7.3 million in distributions to be paid in 2016.

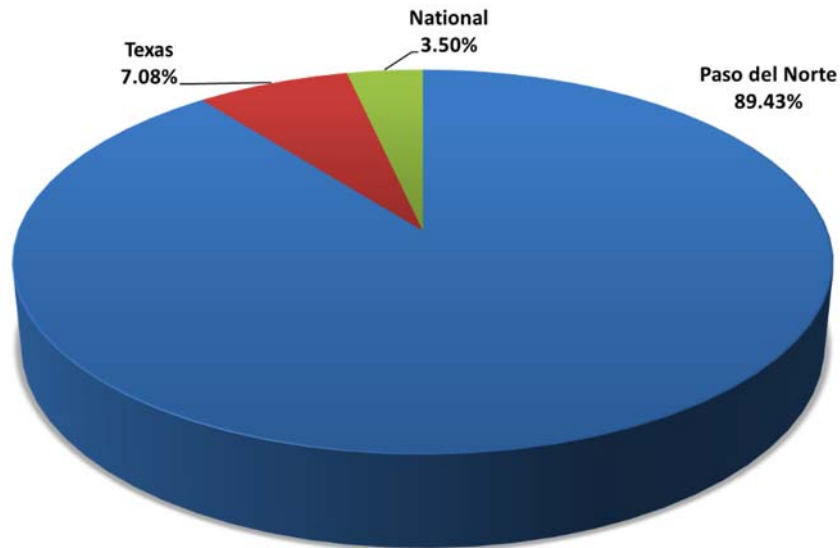
We are pleased to provide financial support to charitable causes in our community and region. The Hunt family is proud to be a part of El Paso, as we have been for over four generations. A major portion of our giving will continue to be here, and it is our privilege to help.

Respectfully,

Joshua W. Hunt, President  
Hunt Family Foundation

# THE HUNT FAMILY FOUNDATION

## Percentages of Distributions by Region Since 1987



## Total Distributions Since 1987

Region	1987-2010	2011	2012	2013	2014	2015	Total
Paso del Norte	\$ 9,823,641	\$ 1,837,764	\$ 2,646,666	\$ 3,485,160	\$ 3,636,037	\$ 3,938,262	\$ 25,367,530
Texas	355,351	127,040	300,500	344,000	451,000	429,417	2,007,308
National	477,630	156,450	44,750	98,600	98,800	116,200	992,430
<b>Distributions by Year</b>	<b>\$ 10,656,622</b>	<b>\$ 2,121,254</b>	<b>\$ 2,991,916</b>	<b>\$ 3,927,760</b>	<b>\$ 4,185,837</b>	<b>\$ 4,483,879</b>	<b>\$ 28,367,268</b>

# THE HUNT FAMILY FOUNDATION

## Total Commitments Made from January 1, 2004 to December 31, 2015

Year in which Commitments were made	Number of Commitments made	Full Term Commitment Amounts
2004	5	\$ 220,000
2005	6	1,796,726
2006	4	280,000
2007	8	1,590,000
2008	9	531,399
2009	13	4,560,045
2010	23	15,507,529
2011	14	2,718,210
2012	19	1,983,000
2013	15	1,015,000
2014	15	6,651,000
2015	26	7,925,000
<b>Total</b>	<b>157</b>	<b>\$ 44,777,909</b>

**Commitments by Area of Focus (\$50,000 or more)****Healthcare**

Organization Name	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2015
FEMAP Foundation	Supports the organization's capital campaign to construct a school of nursing and expand the hospital located in Ciudad Juárez, Chihuahua, México.	2014	500,000	50,000
Medical Center of the Americas Foundation	Contribution used to advance the development of the Medical Center of the Americas and to advance the Paso del Norte community research agenda.	2011	500,000	50,000
Texas Tech Foundation, Inc.	To establish the Gayle Greve Hunt School of Nursing in El Paso with the intent to increase pre-licensure program enrollment, attract new faculty, and increase the number of nursing professionals in the Paso del Norte region.	2010	10,000,000	800,000
Texas Tech Foundation, Inc.	To establish an endowment intended to attract and retain top leadership in the field of Psychiatry at the Paul L. Foster School of Medicine.	2009	1,772,255	231,074
University Medical Center Foundation of El Paso	To establish an endowment to support and benefit the El Paso Children's Hospital which serves the entire Paso del Norte community.	2011	1,000,000	-
University of Texas M.D. Anderson Cancer Center	To support the Center's efforts to eliminate cancer.	2009	500,000	100,000

**Education**

Organization Name	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2015
Aspen Institute	To support the organization's Latinos and Society Program which aims to close the gap between perception and reality of border regions and to bring issues to light which pertain to both Latinos and the nation as a whole.	2015	600,000	120,000
Aspen Music Festival & School	Supports the organization's musical training of young-adult music students.	2015	50,000	10,000
Bridge of Southern New Mexico	Supports the organization's impact in creating stronger educational pathways for students.	2014	100,000	20,000
Council of Regional Economic Expansion and Educational Development Corporation (CREEED)	Supports efforts to advance economic expansion of El Paso and the surrounding areas by collaborating with public education providers to improve access to quality public education.	2014	2,700,000	379,250
New Mexico State University Foundation	Provides scholarships to students at Doña Ana Community College.	2013	100,000	25,000
El Paso Community College Foundation, Inc.	To build a scholarship fund to provide current scholarships to students attending El Paso Community College.	2010	1,000,000	200,000
Foundation for the Diocese of El Paso	Provides current-year scholarships to disadvantaged students that attend private Catholic schools in El Paso, Texas.	2013	125,000	25,000
Junior Leadership El Paso	To support the organization's innovative program to provide leadership training to area high school students.	2011	50,000	5,000
Lydia Patterson Institute	Supports the institute's capital campaign to improve the school's existing facilities as well as build additional structures.	2014	750,000	245,000
National Outdoor Leadership School (NOLS)	Contribution used to provide scholarships to Paso del Norte students to attend NOLS leadership courses.	2015	50,000	-
St. Mark's School	To support a new school building and associated facilities in El Paso.	2013	250,000	-
St. Paul's School	To establish a scholarship fund to benefit students from the Paso del Norte region.	2009	1,750,000	300,000
University of Texas at Austin	Supports the construction of Robert B. Rowling Hall at the McCombs School of Business.	2014	1,000,000	-
University of Texas at Austin	To establish an endowment to support the faculty, students, and programs in the Texas Business Honors Program at the McCombs School of Business.	2012	750,000	150,000

**Commitments by Area of Focus (\$50,000 or more)**

**Education (con't.)**

Organization Name	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2015
University of Texas at Austin	To provide scholarship support for undergraduate students from the Paso del Norte region who are attending the McCombs School of Business .	2012	250,000	50,000

**The Arts**

Organization Name	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2015
Creative Kids	To support an art and digital media program for pediatric oncology patients at The Children’s Hospital at Providence and El Paso Children’s Hospital at the University Medical Center.	2015	75,000	15,000
El Paso Museum of Art Foundation	To support the efforts of the El Paso Museum of Art to collect, interpret, preserve and exhibit works of art.	2011	1,000,000	87,964
El Paso Pro Musica	To support the organization’s concert seasons and educational outreach programs.	2012	52,500	10,000
El Paso Symphony Orchestra Association	To support the organization's efforts to assure that superior concert music is made available to entertain and educate the multicultural community of the greater El Paso region.	2012	150,000	30,000
Kids Excel El Paso, Inc.	To support the organization's impact on children though the art of dance and the purchase of a new building.	2011	150,000	30,000
Tom Lea Institute	To support the organization’s continued dedication to perpetuating the legacy of Tom Lea through the presentation and publication of his work.	2015	100,000	-

**Local Heritage**

Organization Name	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2015
Greater Las Cruces Chamber Heritage Foundation	To support the organization’s capital campaign to revitalize the Armijo House located in Las Cruces, New Mexico.	2015	50,000	10,000
Texas State History Museum Foundation	To support the "Texas On The Horizon" capital campaign for the La Belle Conservation Treatment Lab and Film.	2015	250,000	-
Nature Conservancy of New Mexico	To assist the conservation efforts of the Gila River in Southern New Mexico.	2013	100,000	20,000

**Quality-of-life**

Organization Name	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2015
El Paso Border Youth Athletic Association	To support an after school program connecting elementary students to their own potential, their communities, and their schools through baseball and softball.	2015	75,000	15,000
El Pasoans Fighting Hunger	To support the organization's capital campaign to acquire a larger facility to better serve the needs of the El Paso area.	2013	250,000	50,000
El Paso Interreligious Sponsoring Organization	To support the organization’s efforts to improve the lives of low-income families in the Paso del Norte region.	2013	195,000	30,000
Paso del Norte Children's Development Center	Supports the capital campaign to construct a new facility and renovate the Center's existing facility.	2010	500,000	150,000

**Commitments by Area of Focus (\$50,000 or more)****Quality-of-life (con't.)**

Organization Name	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2015
Paso del Norte Foundation	To support the organization's efforts to establish Fundación Paso del Norte para la Salud y Bienestar, A.C., a Mexican civil association. Its purpose is to advance the mission of the Paso del Norte Health Foundation by improving health, education, economic opportunity and quality of life for the individuals, children and families of Cd. Juarez, Chihuahua.	2015	1,000,000	-
Reynolds Home	To support capital improvements to the facility and grounds.	2013	50,000	10,000
Texas Public Policy Foundation	To support the organization's efforts to promote and defend liberty, personal responsibility, and free enterprise in Texas and the nation.	2015	100,000	20,000
Boy Scouts of America	To support the organization in preparing young people from El Paso and Southern New Mexico.	2012	60,000	15,000
YWCA Paso Del Norte Region	To support the be-Y Miracles Happen Campaign to complete capital improvements to YWCA facilities to continue serving El Paso families.	2010	1,200,000	200,000

**Regional Economic Development**

Organization Name	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2015
Borderplex Bi-National Economic Alliance Foundation	Supports the organization's efforts to promote economic development in El Paso and the surrounding areas.	2015	125,000	125,000
Hub of Human Innovation	To support the organization's efforts to advance economic expansion of the Paso del Norte region by assisting small businesses and technology-based businesses to expand, relocate, and grow.	2015	50,000	10,000
Project ARRIBA	To support the organization's economic development initiative which provides high-skilled training to El Pasoans who need the occupational skills necessary to access jobs in demand occupations.	2015	150,000	30,000
Texas Tribune	Supports the establishment and operation of an El Paso bureau to cover Texas' border region.	2013	195,000	50,000
University of Texas at El Paso	To support the efforts of the Hunt Institute for Global Competitiveness to foster the economic and social well-being of the communities in the Paso del Norte region.	2015	5,000,000	-



# THE HUNT FAMILY FOUNDATION

## Financial Statements

### Statement of Revenue and Expenses and Changes in Net Assets Years Ended December 31, 2015 and 2014

#### REVENUE

	<u>2015</u>	<u>2014</u>
Donor Contributions	\$ 4,270,500	\$ 3,340,500
Interest, other credits	<u>25,354</u>	<u>256</u>
Total Revenue	4,295,854	3,340,756

#### EXPENSES

Distributions	4,238,879	4,185,837
Administration Fees	46,200	111,174
Professional Fees	33,778	37,849
Other Expenses	<u>3,166</u>	<u>4,495</u>
Total Expenses	<u>4,322,023</u>	<u>4,339,355</u>
Change in Net Assets	(26,169)	(998,599)
<b>Net Assets, beginning of year</b>	<u>109,528</u>	<u>1,108,127</u>
<b>Net Assets, end of year</b>	<u>\$ 83,359</u>	<u>\$ 109,528</u>

See accompanying notes to financial statements.

# THE HUNT FAMILY FOUNDATION

## Financial Statements

### Balance Sheets

At December 31, 2015 and 2014

#### ASSETS

	<u>2015</u>	<u>2014</u>
Cash and cash equivalents	\$ 58,359	\$ 84,528
Accounts Receivable	-	25,000
<b>Total Assets</b>	<u>58,359</u>	<u>109,528</u>

#### LIABILITIES

Accounts Payable	<u>23,467</u>	<u>37,058</u>
<b>Total Liabilities</b>	<u>23,467</u>	<u>37,058</u>

NET ASSETS	<u>34,892</u>	<u>72,470</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 58,359</u>	<u>\$ 109,528</u>

See accompanying notes to financial statements.

# THE HUNT FAMILY FOUNDATION

## Financial Statements

### Cash Flow Statement December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<b>INFLOWS:</b>		
Donor Contributions	\$ 4,270,500	\$ 3,340,500
Interest and Other Inflows	25,354	256
<b>Total Inflows</b>	<u>4,295,854</u>	<u>3,340,756</u>
<b>OUTFLOWS:</b>		
Distributions	(4,238,879)	(4,185,837)
Administration Fees	(46,200)	(111,174)
Professional Fees	(33,778)	(37,849)
Other Expenses	(3,166)	(29,495)
<b>Total Outflows</b>	<u>(4,322,023)</u>	<u>(4,364,355)</u>
<b>Net Increase/Decrease in Cash</b>	(26,169)	(1,023,599)
<b>Beginning Cash Balance</b>	84,528	1,108,127
<b>Ending Cash Balance</b>	<u>\$ 58,359</u>	<u>\$ 84,528</u>

See accompanying notes to financial statements.

# THE HUNT FAMILY FOUNDATION

## Notes to Financial Statements

### Note 1 – Organization and Activities

The Hunt Family Foundation (the “Foundation”) is a private foundation that supports charitable organizations and projects primarily in areas of healthcare, education, the arts, local heritage, quality-of-life initiatives and regional economic development in the Paso del Norte region. The Foundation is exempt from Federal income taxes under the Internal Revenue Code section 501(c)(3) and is classified as a private foundation under Section 509(a).

The Foundation is organized as a Texas non-profit corporation, and operates from the Hunt corporate office in El Paso, Texas. Established by Woody L. and Gayle G. Hunt, the Foundation is under the leadership of Woody L. Hunt as chairman, and Joshua W. Hunt as President.

### Note 2 – Summary of Significant Accounting Policies

**Basis of Financial Presentation.** The accompanying financial statements have been prepared on the accrual basis of accounting.

**Cash and Cash Equivalents.** Cash and cash equivalents include cash, money market funds, and short-term investments with original maturities to the Foundation of three months or less at the date of acquisition.

### Note 3 – Donor Contributions

The Foundation is funded exclusively by individual donations from Woody and Gayle Hunt. The Foundation does not solicit outside funding or grants.

### Note 5 – Distributions

The Foundation issues scheduled multi-year distributions, referred to as “Commitments,” and annual one-time distributions, referred to as “Regular Grants.” Total distributions for the periods ending December 31, 2015 and 2014 were:

	<u>2015</u>	<u>2014</u>
Commitments	\$ 3,611,788	\$ 3,683,861
Regular Grants	627,091	501,976
Total Distributions	<u>\$ 4,238,879</u>	<u>\$ 4,185,837</u>

# THE HUNT FAMILY FOUNDATION

## Notes to Financial Statements

Outstanding commitments totaled \$24,360,341 at December 31, 2015. This amount will be paid according to the following schedule:

<u>Year</u>	<u>Committed Amounts</u>
2016	\$ 5,787,573
2017	5,552,662
2018	3,690,106
2019	3,245,000
2020	2,660,000
Thereafter	<u>3,425,000</u>
Total Outstanding Commitments	\$ <u><u>24,360,341</u></u>

### Note 6 – Expenses

The Foundation's operational expenses for the years ended December 31, 2015 and 2014 were:

	<u>2015</u>	<u>2014</u>
Administrative Fees	\$ 70,202	\$ 129,295
Legal Fees	9,942	21,223
Accounting Fees	<u>1,000</u>	<u>1,000</u>
Total Professional Fees	\$ 81,144	\$ 151,518
Dues & Memberships	<u>2,000</u>	<u>2,000</u>
Total Expenses	\$ <u><u>83,144</u></u>	\$ <u><u>153,518</u></u>

### Note 7 – Federal Excise Taxes

The Foundation is subject to federal excise taxes imposed on private foundations at 2%, or at 1% if certain conditions are met. The excise tax is imposed on net investment income, as defined under federal law, which includes realized gains on the sale of investments, interest, and dividend income. The Foundation was subject to a 1% excise tax rate for the year ended December 31, 2015 and a 1% tax rate for the year ended December 31, 2014. The current position of excise tax expense is \$4 and \$3 for the years ended December 31, 2015 and 2014, respectively. Excise tax expense is included in Administrative Fees.

# THE HUNT FAMILY FOUNDATION

## Grant Application Information

Charitable giving by the Foundation is primarily directed toward the following program areas: healthcare, education, the arts, local heritage, quality-of-life initiatives and regional economic development. Grants are not awarded for religious purposes, political purposes, or to individuals. The primary geographic areas of interest are within the Paso Del Norte region. The Foundation will consider grant requests from locations outside of this region, if they ultimately impact the Paso Del Norte region, or the State of Texas.

### Information required in the Grant Application:

1. Brief description of the organization and history
2. List of Board and senior staff members
3. Amount needed and deadline for receipt of funds
4. Purpose of funds, goals, etc.
5. Project timeline
6. Current operating budget and proposed project budget
7. List of current and pending funding sources, including Board contributions
8. Letter of determination dated no more than five years as of the grant application date

Grant Applications must be submitted online. The link to the application is located at <http://www.huntfamilyfoundation.com/>. Applicants must be members of GuideStar since the Foundation utilizes this service for verification of all compliance documents. If an applicant is not a member of GuideStar, the grant application will likely be declined.

First-time applicants must submit the Grant Application by **April 15** of each year. The Foundation will make a decision by **September 15**. If approved, notification and funding will follow thereafter depending on the terms of the grant. Charitable organizations which have received grants from the Foundation within the prior two years of applying, may submit the Grant Application for consideration throughout the year.

Before an applicant is considered, proof is required that the applicant has a current exempt classification as described in section 501(c)(3) of the Internal Revenue Code (IRC), and that it is considered “not a private foundation” within the meaning of section 509(a) of the IRC.

# THE HUNT FAMILY FOUNDATION

## Officers

Chairman: Woody L. Hunt  
President: Joshua W. Hunt  
Vice President: Gayle G. Hunt  
Treasurer: Claudia Ivey, CPA  
Secretary: Susanne Smith, CLA

## Staff

Grants Director: Mariana Benavides, CPA  
Foundation Accountant: David J. Otero

All correspondence, questions, and/or inquiries should be directed to [huntff@huntcompanies.com](mailto:huntff@huntcompanies.com) or sent to the address listed below:

Hunt Family Foundation  
P.O. Box 12667  
El Paso, TX 79913

