

2016 ANNUAL REPORT



THE HUNT FAMILY FOUNDATION

History

Since 1987, the Hunt Family Foundation (the “Foundation”) has predominantly supported charitable organizations and initiatives that target the areas in and around El Paso County, Texas, Doña Ana County, New Mexico, Otero County, New Mexico, and Ciudad Juárez, Chihuahua, México (the “Paso del Norte” region). The Foundation also supports organizations whose programs impact the state of Texas, and the nation as a whole.

Mission Statement

Our goal is to assist efforts that build the economic vitality of our city and region, while providing a better quality of life for its residents.

Areas of Focus

Charitable giving by the Foundation is primarily directed toward the following program areas:

Healthcare

To improve the overall health and wellness of people by supporting programs dedicated to expanding the availability of quality medical care.

Education

To support initiatives which provide increased access to exceptional learning opportunities.

The Arts

To support the proliferation of the arts and nurture the creative spirit.

Local Heritage

To preserve our local heritage by supporting programs dedicated to increasing people’s knowledge and awareness of our local history.

Quality-of-life

To support programs that look to improve the community’s quality-of-life.

Regional Economic Development

To support initiatives aimed at improving the economy in the Paso del Norte region.

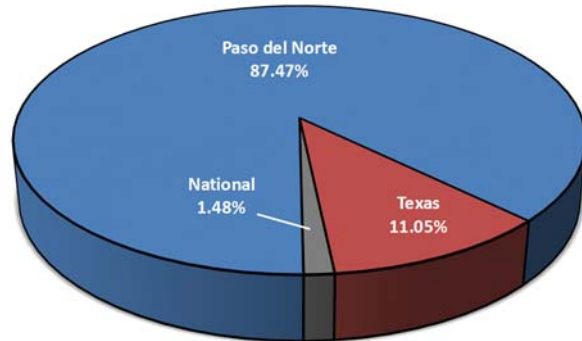
THE HUNT FAMILY FOUNDATION

Letter from the President

Since its inception in 1987, the Foundation has made grants and commitments of \$84,940,000 to 564 charitable organizations. This past year alone, \$5.5 million was distributed to 130 charitable organizations. The majority of distributions benefit the Paso del Norte region while the rest have a broader state or national focus. The Foundation continues to invest in community programs and infrastructure that target advancements in healthcare, access to education, proliferation of the arts, preservation of local heritage, improvements in quality of life, and regional economic development.

To promote program sustainability, and encourage additional community contributions, the Foundation awards multi-year commitments to organizations with a widespread and prolonged impact. In 2016, the Foundation awarded 20 new multi-year commitments totaling \$31,535,550. Of these new commitments, 18 target the Paso del Norte region.

2016 Distributions by Region



Commitment Activity in 2016	Amount
Total Outstanding Commitments at 12/31/2015	\$24,326,689
New Commitments Granted in 2016	31,535,550
Commitment Payments in 2016	(4,753,450)
Total Outstanding Commitments at 12/31/2016	\$51,108,789

The Foundation has budgeted \$6.7 million in distributions to be paid in 2017.

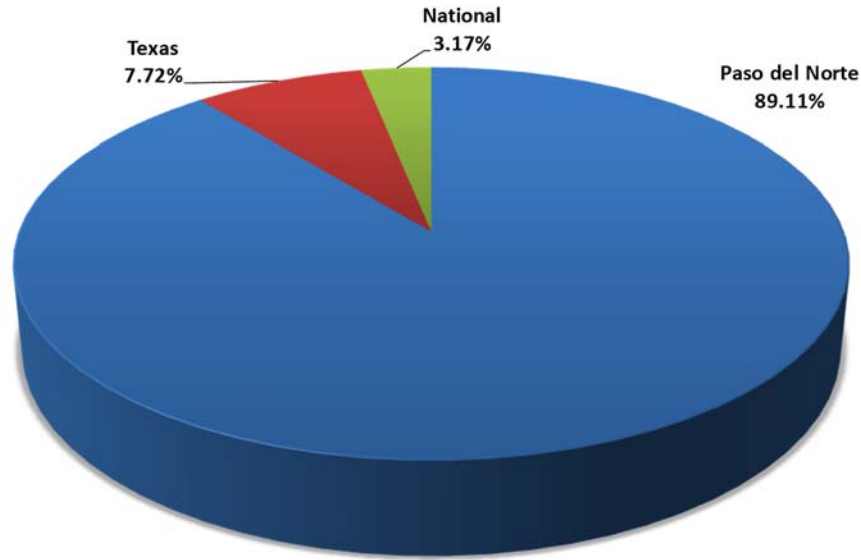
We are pleased to provide financial support to charitable causes in our community and region. The Hunt family is proud to be a part of El Paso, as we have been for over four generations. A major portion of our giving will continue to be here, and it is our privilege to help.

Respectfully,

Joshua W. Hunt, President
Hunt Family Foundation

THE HUNT FAMILY FOUNDATION

Percentages of Distributions by Region Since 1987



Total Distributions Since 1987

Region	1987-2011	2012	2013	2014	2015	2016	Total
Paso del Norte	\$ 11,661,405	\$ 2,646,666	\$ 3,485,160	\$ 3,636,037	\$ 3,938,262	\$ 4,768,440	\$ 30,135,970
Texas	482,391	300,500	344,000	451,000	429,417	602,500	2,609,808
National	634,080	44,750	98,600	98,800	116,200	80,680	1,073,110
Distributions by Year	\$ 12,777,876	\$ 2,991,916	\$ 3,927,760	\$ 4,185,837	\$ 4,483,879	\$ 5,451,620	\$ 33,818,888

Commitments by Area of Focus (\$50,000 or more)
Education

Organization Name	Location	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2016
Aspen Institute	Washington, D.C.	To support the organization's Latinos and Society Program which aims to close the gap between perception and reality of border regions and to bring issues to light which pertain to both Latinos and the nation as a whole.	2015	600,000	120,000
Aspen Music Festival & School	Aspen, CO	Supports the organization's musical training of young-adult music students.	2015	50,000	10,000
Bridge of Southern New Mexico	Las Cruces, NM	Supports the organization's impact in creating stronger educational pathways for students.	2014	100,000	20,000
Council of Regional Economic Expansion and Educational Development Corporation (CREEED)	El Paso, TX	Supports efforts to advance economic expansion of El Paso and the surrounding areas by collaborating with public education providers to improve access to quality public education.	2014	2,700,000	645,369
El Paso Community College Foundation, Inc.	El Paso, TX	To build a scholarship fund to provide current scholarships to students attending El Paso Community College.	2010	1,000,000	200,000
El Paso Community Foundation	El Paso, TX	To support the establishment of a first-class, state-of-the-art children's museum in El Paso.	2016	125,050	125,050
Foundation for the Diocese of El Paso	El Paso, TX	Provides current-year scholarships to disadvantaged students that attend private Catholic schools in El Paso, Texas.	2013	125,000	25,000
Junior Leadership El Paso	El Paso, TX	To support the organization's innovative program to provide leadership training to area high school students.	2011	50,000	5,000
Lydia Patterson Institute	El Paso, TX	Supports the institute's capital campaign to improve the school's existing facilities as well as build additional structures.	2014	750,000	14,100
National Outdoor Leadership School (NOLS)	Lander, WY	Contribution used to provide scholarships to Paso del Norte students to attend NOLS leadership courses.	2015	50,000	10,000
New Mexico State University Foundation	Las Cruces,	Provides scholarships to students at Doña Ana Community College.	2013	200,000	25,000
St. Clement's Parish School	El Paso, TX	To support funding of scholarships, lower school initiatives, and operating expenses.	2016	100,000	50,000
St. Mark's School	El Paso, TX	To support a new school building and associated facilities in El Paso.	2013	250,000	100,000
St. Paul's School	Concord, NH	To establish a scholarship fund to benefit students from the Paso del Norte region.	2009	1,750,000	350,000
University of Texas at Austin	Austin, TX	Supports the construction of Robert B. Rowling Hall at the McCombs School of Business.	2014	1,000,000	-
University of Texas at Austin	Austin, TX	To establish an endowment to support the faculty, students, and programs in the Texas Business Honors Program at the McCombs School of Business.	2012	750,000	200,000
University of Texas at Austin	Austin, TX	To provide scholarship support for undergraduate students from the Paso del Norte region who are attending the McCombs School of Business .	2012	250,000	50,000
Ysleta Education Foundation	El Paso, TX	Provides scholarships to graduating high school students from Ysleta High School.	2016	250,000	25,000

Commitments by Area of Focus (\$50,000 or more)

Healthcare					
Organization Name	Location	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2016
FEMAP Foundation	El Paso, TX	Supports the organization’s capital campaign to construct a school of nursing and expand the hospital located in Ciudad Juárez, Chihuahua, México.	2014	500,000	75,000
Medical Center of the Americas Foundation	El Paso, TX	Contribution used to advance the development of the Medical Center of the Americas and to advance the Paso del Norte community research agenda.	2011	500,000	50,000
Texas Tech Foundation, Inc.	El Paso, TX	To establish the Texas Tech University Health Science Center of El Paso School of Dentistry in El Paso.	2016	25,000,000	-
Texas Tech Foundation, Inc.	El Paso, TX	To establish the Gayle Greve Hunt School of Nursing in El Paso with the intent to increase pre-licensure program enrollment, attract new faculty, and increase the number of nursing professionals in the Paso del Norte region.	2010	10,000,000	900,000
Texas Tech Foundation, Inc.	El Paso, TX	To establish an endowment intended to attract and retain top leadership in the field of Psychiatry at the Paul L. Foster School of Medicine.	2009	1,772,255	222,118
University Medical Center Foundation of El Paso	El Paso, TX	To establish an endowment to support and benefit the El Paso Children’s Hospital which serves the entire Paso del Norte community.	2011	1,000,000	182,737
University of Texas M.D. Anderson Cancer Center	Houston, TX	To support the Center's efforts to eliminate cancer by contributing to the Center's research in the Glioblastoma Moon Shot.	2016	2,000,000	-
University of Texas M.D. Anderson Cancer Center	Houston, TX	To support the Center's efforts to eliminate cancer.	2009	500,000	100,000

The Arts					
Organization Name	Location	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2016
Creative Kids	El Paso, TX	To support an art and digital media program for pediatric oncology patients at The Children’s Hospital at Providence and El Paso Children’s Hospital at the University Medical Center.	2015	75,000	15,000
El Paso Museum of Art Foundation	El Paso, TX	To support the efforts of the El Paso Museum of Art to collect, interpret, preserve and exhibit works of art.	2011	1,000,000	-
El Paso Museum of History Foundation	El Paso, TX	To support the organization's programs, exhibits, and special projects at the El Paso Museum of History.	2016	500,000	-
El Paso Opera	El Paso, TX	To support the organization’s opera productions and educational programs.	2016	60,000	20,000
El Paso Pro Musica	El Paso, TX	To support the organization’s concert seasons and educational outreach programs.	2012	90,000	12,500
El Paso Symphony Orchestra Association	El Paso, TX	To support the organization's efforts to assure that superior concert music is made available to entertain and educate the multicultural community of the greater El Paso region.	2012	150,000	30,000

Commitments by Area of Focus (\$50,000 or more)

The Arts (con't.)

Organization Name	Location	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2016
Kids Excel El Paso, Inc.	El Paso, TX	To support the organization's educational outreach programs.	2016	60,000	-
Kids Excel El Paso, Inc.	El Paso, TX	To support the organization's impact on children through the art of dance and the purchase of a new building.	2011	150,000	30,000
Tom Lea Institute	El Paso, TX	To support the organization's continued dedication to perpetuating the legacy of Tom Lea through the presentation and publication of his work.	2015	100,000	20,000

Local Heritage

Organization Name	Location	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2016
Greater Las Cruces Chamber Heritage Foundation	Las Cruces, NM	To support the organization's capital campaign to revitalize the Armijo House located in Las Cruces, New Mexico.	2015	50,000	10,000
Nature Conservancy of New Mexico	Santa Fe, NM	To assist the conservation efforts of the Gila River in Southern New Mexico.	2013	100,000	20,000
Texas State History Museum Foundation	Austin, TX	To support the "Texas On The Horizon" capital campaign for the La Belle Conservation Treatment Lab and Film.	2015	250,000	50,000

Quality-of-life

Organization Name	Location	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2016
Boys & Girls Clubs of El Paso Foundation	El Paso, TX	To support the organization's efforts to provide young people with a fun, safe, and constructive environment away from home or school by contributing to the endowment fund held by the Paso del Norte Charitable Foundation.	2016	100,000	25,000
Center Against Family Violence Foundation	El Paso, TX	To support the organization's capital campaign to construct, furnish, and equip a new emergency shelter to better serve the needs of the El Paso area.	2016	500,000	-
El Paso Border Youth Athletic Association	El Paso, TX	To support an after school program connecting elementary students to their own potential, their communities, and their schools through baseball and softball.	2015	75,000	15,000
El Paso Interreligious Sponsoring Organization	El Paso, TX	To support the organization's efforts to improve the lives of low-income families in the Paso del Norte region.	2013	195,000	35,000
El Pasoans Fighting Hunger	El Paso, TX	To support the organization's capital campaign to acquire a larger facility to better serve the needs of the El Paso area.	2013	250,000	50,000
Paso del Norte Foundation	El Paso, TX	To support the Fundación Paso del Norte para la Salud y Bienestar, A.C. Its purpose is to advance the mission of the Paso del Norte Health Foundation by improving health, education, economic opportunity and quality of life for the individuals, children and families of Cd. Juarez, Chihuahua.	2015	1,000,000	56,718
Reynolds Home	El Paso, TX	To support capital improvements to the facility and grounds.	2013	50,000	10,000

Commitments by Area of Focus (\$50,000 or more)					
Quality-of-life (con't.)					
Organization Name	Location	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2016
Texas Public Policy Foundation	Austin, TX	To support the organization's efforts to promote and defend liberty, personal responsibility, and free enterprise in Texas and the nation.	2015	100,000	20,000
YWCA Paso Del Norte Region	El Paso, TX	To support the be-Y Miracles Happen Campaign to complete capital improvements to YWCA facilities to continue serving El Paso families.	2010	1,200,000	250,000
Regional Economic Development					
Organization Name	Location	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2016
Borderplex Bi-National Economic Alliance Foundation	El Paso, TX	Supports the organization's efforts to promote economic development in El Paso and the surrounding areas.	2016	137,500	137,500
Hub of Human Innovation	El Paso, TX	To support the organization's efforts to advance economic expansion of the Paso del Norte region by assisting small businesses and technology-based businesses to expand, relocate, and grow.	2015	50,000	10,000
New Mexico State University Foundation	Las Cruces, NM	To promote economic growth in the Borderplex region by assisting and furthering the Arrowhead Center's work in commercializing discoveries and innovations, encouraging entrepreneurship, and developing new businesses.	2016	2,500,000	-
Project ARRIBA	El Paso, TX	To support the organization's economic development initiative which provides high-skilled training to El Pasoans who need the occupational skills necessary to access jobs in demand occupations.	2015	150,000	30,000
Texas Tribune	Austin, TX	Supports the establishment and operation of an El Paso bureau to cover Texas' border region.	2013	295,000	50,000
University of Texas at El Paso	El Paso, TX	To support the efforts of the Hunt Institute for Global Competitiveness to foster the economic and social well-being of the communities in the Paso del Norte region.	2015	5,000,000	175,000
Westside Interfaith Alliance Sponsoring Committee, Inc.	El Paso, TX	Supports the organization's efforts to develop leadership through education and interfaith relationships to encourage democratic practices and meaningful community action.	2016	52,500	17,500

THE HUNT FAMILY FOUNDATION

Financial Statements

Statement of Revenue and Expenses and Changes in Net Assets Years Ended December 31, 2016 and 2015

REVENUE

	<u>2016</u>	<u>2015</u>
Donor Contributions	\$ 5,666,000	\$ 4,270,500
Interest, other credits	41	354
Total Revenue	<u>5,666,041</u>	<u>4,270,854</u>

EXPENSES

Distributions	5,451,620	4,238,879
Administration Fees	85,123	46,200
Professional Fees	41,705	33,778
Other Expenses	4,732	3,166
Total Expenses	<u>5,583,180</u>	<u>4,322,023</u>
Change in Net Assets	82,861	(51,169)
Net Assets, beginning of year	<u>58,359</u>	<u>109,528</u>
Net Assets, end of year	<u>\$ 141,220</u>	<u>\$ 58,359</u>

See accompanying notes to financial statements.

THE HUNT FAMILY FOUNDATION

Financial Statements

Balance Sheets

At December 31, 2016 and 2015

ASSETS

	<u>2016</u>	<u>2015</u>
Cash and cash equivalents	\$ 141,220	\$ 58,359
Accounts Receivable	-	-
Total Assets	<u>141,220</u>	<u>58,359</u>

LIABILITIES

Accounts Payable	<u>27,027</u>	<u>23,467</u>
Total Liabilities	<u>27,027</u>	<u>23,467</u>

NET ASSETS	<u>114,193</u>	<u>34,892</u>
Total Liabilities and Net Assets	<u>\$ 141,220</u>	<u>\$ 58,359</u>

See accompanying notes to financial statements.

THE HUNT FAMILY FOUNDATION

Financial Statements

Cash Flow Statement December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
INFLOWS:		
Donor Contributions	\$ 5,666,000	\$ 4,270,500
Interest and Other Inflows	41	25,354
Total Inflows	<u>5,666,041</u>	<u>4,295,854</u>
OUTFLOWS:		
Distributions	(5,451,620)	(4,238,879)
Administration Fees	(85,123)	(46,200)
Professional Fees	(41,705)	(33,778)
Other Expenses	(4,732)	(3,166)
Total Outflows	<u>(5,583,180)</u>	<u>(4,322,023)</u>
Net Increase/Decrease in Cash	82,861	(26,169)
Beginning Cash Balance	58,359	84,528
Ending Cash Balance	<u>\$ 141,220</u>	<u>\$ 58,359</u>

See accompanying notes to financial statements.

THE HUNT FAMILY FOUNDATION

Notes to Financial Statements

Note 1 – Organization and Activities

The Hunt Family Foundation (the “Foundation”) is a private foundation that supports charitable organizations and projects primarily in areas of healthcare, education, the arts, local heritage, quality-of-life initiatives and regional economic development in the Paso del Norte region. The Foundation is exempt from Federal income taxes under the Internal Revenue Code section 501(c)(3) and is classified as a private foundation under Section 509(a).

The Foundation is organized as a Texas non-profit corporation, and operates from the Hunt corporate office in El Paso, Texas. Established by Woody L. and Gayle G. Hunt, the Foundation is under the leadership of Woody L. Hunt as chairman, and Joshua W. Hunt as President.

Note 2 – Summary of Significant Accounting Policies

Basis of Financial Presentation. The accompanying financial statements have been prepared on the accrual basis of accounting.

Cash and Cash Equivalents. Cash and cash equivalents include cash, money market funds, and short-term investments with original maturities to the Foundation of three months or less at the date of acquisition.

Note 3 – Donor Contributions

The Foundation is funded exclusively by individual donations from Woody and Gayle Hunt. The Foundation does not solicit outside funding or grants.

Note 5 – Distributions

The Foundation issues scheduled multi-year distributions, referred to as “Commitments,” and annual one-time distributions, referred to as “Regular Grants.” Total distributions for the periods ending December 31, 2016 and 2015 were:

	<u>2016</u>	<u>2015</u>
Commitments	\$ 4,753,450	\$ 3,611,788
Regular Grants	698,170	627,091
Total Distributions	<u>\$ 5,451,620</u>	<u>\$ 4,238,879</u>

THE HUNT FAMILY FOUNDATION

Notes to Financial Statements

Outstanding commitments totaled \$51,108,789 at December 31, 2016. This amount will be paid according to the following schedule:

<u>Year</u>	<u>Committed Amounts</u>
2017	\$ 7,381,183
2018	4,677,606
2019	4,265,000
2020	5,135,000
2021	4,825,000
Thereafter	<u>24,825,000</u>
Total Outstanding Commitments	<u>\$ 51,108,789</u>

Note 6 – Expenses

The Foundation's operational expenses for the years ended December 31, 2016 and 2015 were:

	<u>2016</u>	<u>2015</u>
Administrative Fees	\$ 100,907	\$ 70,202
Legal Fees	26,153	9,942
Accounting Fees	<u>1,000</u>	<u>1,000</u>
Total Professional Fees	\$ 128,060	\$ 81,144
Dues & Memberships	<u>3,500</u>	<u>2,000</u>
Total Expenses	<u>\$ 131,560</u>	<u>\$ 83,144</u>

Note 7 – Federal Excise Taxes

The Foundation is subject to federal excise taxes imposed on private foundations at 2%, or at 1% if certain conditions are met. The excise tax is imposed on net investment income, as defined under federal law, which includes realized gains on the sale of investments, interest, and dividend income. The Foundation was subject to a 1% excise tax rate for the year ended December 31, 2016 and a 1% tax rate for the year ended December 31, 2015. The current position of excise tax expense is \$0 and \$4 for the years ended December 31, 2016 and 2015, respectively. Excise tax expense is included in Administrative Fees.

THE HUNT FAMILY FOUNDATION

Grant Application Information

Charitable giving by the Foundation is primarily directed toward the following program areas: healthcare, education, the arts, local heritage, quality-of-life initiatives and regional economic development. Grants are not awarded for religious purposes, political purposes, or to individuals. The primary geographic areas of interest are within the Paso Del Norte region. The Foundation will consider grant requests from locations outside of this region, if they ultimately impact the Paso Del Norte region, or the State of Texas.

Information required in the Grant Application:

1. Brief description of the organization and history
2. List of Board and senior staff members
3. Amount needed and deadline for receipt of funds
4. Purpose of funds, goals, etc.
5. Project timeline
6. Current operating budget and proposed project budget
7. List of current and pending funding sources, including Board contributions
8. Letter of determination dated no more than five years as of the grant application date

Grant Applications must be submitted online. The link to the application is located at <http://www.huntfamilyfoundation.com/>. Applicants must be members of GuideStar since the Foundation utilizes this service for verification of all compliance documents. If an applicant is not a member of GuideStar, the grant application will likely be declined.

First-time applicants must submit the Grant Application by **April 15** of each year. The Foundation will make a decision by **September 15**. If approved, notification and funding will follow thereafter depending on the terms of the grant. Charitable organizations which have received grants from the Foundation within the prior two years of applying, may submit the Grant Application for consideration throughout the year.

Before an applicant is considered, proof is required that the applicant has a current exempt classification as described in section 501(c)(3) of the Internal Revenue Code (IRC), and that it is considered “not a private foundation” within the meaning of section 509(a) of the IRC.

THE HUNT FAMILY FOUNDATION

Officers

Chairman: Woody L. Hunt
President: Joshua W. Hunt
Vice President: Gayle G. Hunt
Treasurer: Claudia Ivey, CPA
Secretary: Susanne Smith, CLA

Staff

Grants Director: Mariana Benavides, CPA
Foundation Accountant: David J. Otero

All correspondence, questions, and/or inquiries should be directed to huntff@huntcompanies.com or sent to the address listed below:

Hunt Family Foundation
P.O. Box 12667
El Paso, TX 79913

