2018 ANNUAL REPORT

Twenty Fire Thousand & 25,000

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Meno 2018 Grant ____





FAMILY FOUNDATION

History

Since 1987, the Hunt Family Foundation (the "Foundation") has predominantly supported charitable organizations and initiatives that target the areas in and around El Paso County, Texas, Doña Ana County, New Mexico, Otero County, New Mexico, and Ciudad Juárez, Chihuahua, México (the "Borderplex" region). The Foundation also supports organizations whose programs impact the state of Texas, and the nation as a whole.

Mission Statement

Our goal is to assist efforts that build the economic vitality of our city and region, while providing a better quality of life for its residents.

Areas of Focus

Charitable giving by the Foundation is primarily directed toward the following program areas:

Healthcare

To improve the overall health and wellness of people by supporting programs dedicated to expanding the availability of quality medical care.

Education

To support initiatives which provide increased access to exceptional learning opportunities.

The Arts

To support the proliferation of the arts and nurture the creative spirit.

Local Heritage

To preserve our local heritage by supporting programs dedicated to increasing people's knowledge and awareness of our local history.

Quality-of-life

To support programs that look to improve the community's quality-of-life.

Regional Economic Development

To support initiatives aimed at improving the economy in the Borderplex region.

Letter from the President

Since its inception in 1987, the Foundation has made grants and commitments of \$107,773,054 to 597 charitable organizations. This past year alone, \$7.4 million was distributed to 136 charitable organizations. The majority of distributions benefit the Borderplex region while the rest have a

broader state or national focus. The Foundation continues to invest in community programs and infrastructure that target advancements in healthcare, access to education, proliferation of the arts, preservation of local heritage, improvements in quality of life, and regional economic development.

To promote program sustainability, and encourage additional community contributions, the Foundation awards multi-year commitments to organizations with a

National 2.16%

Texas 14,54%

2018 Distributions by Region

widespread and prolonged impact. In 2018, the Foundation awarded 17 new multi-year commitments totaling \$9,109,500. Of these new commitments, 14 target the Borderplex region.

Commitment Activity in 2018	Amount
Total Outstanding Commitments at 12/31/2017	\$55,954,027
New Commitments Granted in 2018	9,109,500
Commitment Payments in 2018	(5,987,894)
Total Outstanding Commitments at 12/31/2018	\$59,075,633

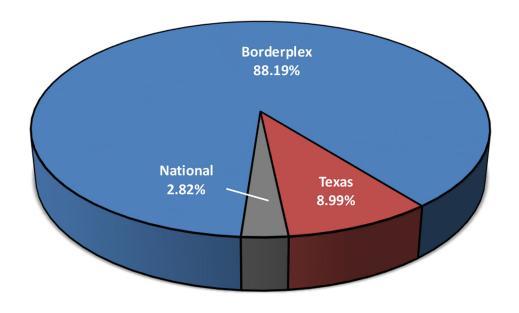
The Foundation has budgeted \$7.3 million in distributions to be paid in 2019.

We are pleased to provide financial support to charitable causes in our community and region. The Hunt family is proud to be a part of El Paso, as we have been for over four generations. A major portion of our giving will continue to be here, and it is our privilege to help.

Respectfully,

Joshua W. Hunt, President Hunt Family Foundation

Percentages of Distributions by Region Since 1987



Total Distributions Since 1987

Region	1987-2014	2015	2016	2017	2018	Total
Borderplex	\$ 21,429,268	\$ 3,938,262	\$ 4,768,440	\$ 6,683,239	\$ 6,125,908	\$ 42,945,117
Texas	1,577,891	429,417	602,500	701,500	1,069,000	4,380,308
National	876,230	116,200	80,680	139,690	159,195	1,371,995
Distributions by Year	\$ 23.883.389	\$ 4.483.879	\$ 5.451.620	\$ 7.524.429	\$ 7.354.103	\$ 48.697.420

Current Commitments by Area of Focus (\$50,000 or mo	ore)				
Education					
Organization Name	Location	Commitment Purpose	Year	Total	Amount Paid
			Approved	Commitment	in 2018
Aspen Institute	Washington,	To support the organization's Latinos and Society Program which aims	2015	600,000	120,000
	D.C.	to close the gap between perception and reality of border regions and to bring issues to light which pertain to both Latinos and the nation as a whole.			
Aspen Music Festival & School	Aspen, CO	Supports the organization's musical training of young-adult music students.	2015	50,000	10,000
Bridge of Southern New Mexico	Las Cruces, NM	Supports the organization's impact in creating stronger educational pathways for students.	2014	100,000	20,000
Council of Regional Economic Expansion and Educational Development Corporation (CREEED)	El Paso, TX	Supports efforts to advance economic expansion of El Paso and the surrounding areas by collaborating with public education providers to improve access to quality public education.	2014	13,466,459	1,120,543
El Paso Community Foundation	El Paso, TX	To support the establishment of a first-class, state-of-the-art children's museum in El Paso.	2018	5,000,000	200,000
El Paso Zoological Society	El Paso, TX	To support the construction of an endangered species carousel and pavilion at the El Paso Zoo.	2017	800,000	160,000
Foundation for the Diocese of El Paso	El Paso, TX	Provides current-year scholarships to disadvantaged students that attend private Catholic schools in El Paso, Texas.	2013	125,000	25,000
Junior Leadership El Paso	El Paso, TX	To support the organization's innovative program to provide leadership training to area high school students.	2011	50,000	5,000
Lydia Patterson Institute	El Paso, TX	Supports the institute's capital campaign to improve the school's existing facilities as well as build additional structures.	2014	750,000	-
National Outdoor Leadership School (NOLS)	Lander, WY	Contribution used to provide scholarships to Borderplex students to attend NOLS leadership courses.	2015	50,000	20,000
New Mexico State University Foundation	Las Cruces, NM	Provides scholarships to students at Doña Ana Community College.	2013	200,000	25,000
Paso del Norte Community Foundation	El Paso, TX	To support the education programs administered by the Success Through Technology Education Foundation.	2017	50,000	25,000
SW Foundation for Osteopathic Education & Research	Las Cruces, NM	Contribution used to provide scholarships to Borderplex students to attend the Burrell College of Osteopathic Medicine.	2018	75,000	25,000
St. Clement's Parish School	El Paso, TX	To support the design, development, and construction of an annex to the Center for Excellence for the school.	2018	1,200,000	100,000
University of Texas at Austin	Austin, TX	Supports the construction of Robert B. Rowling Hall at the McCombs School of Business.	2014	1,000,000	250,000
Ysleta Education Foundation	El Paso, TX	Provides scholarships to graduating high school students from Ysleta High School.	2016	250,000	75,000

Current Commitments by Area of Focus (\$50,000 or Healthcare					
Organization Name	Location	Commitment Purpose	Year	Total	Amount Paid
			Approved	Commitment	in 2018
FEMAP Foundation	El Paso, TX	Supports the organization's capital campaign to construct a school of	2014	500,000	125,000
		nursing and expand the hospital located in Ciudad Juárez, Chihuahua, México.			
Medical Center of the Americas Foundation	El Paso, TX	Contribution used to advance the development of the Medical Center of the Americas and to advance the Borderplex community research agenda.	2011	500,000	50,000
Texas Tech Foundation, Inc.	El Paso, TX	To establish the Texas Tech University Health Science Center of El Paso School of Dentistry in El Paso.	2016	25,000,000	-
Texas Tech Foundation, Inc.	El Paso, TX	To establish the Gayle Greve Hunt School of Nursing in El Paso with the intent to increase pre-licensure program enrollment, attract new faculty, and increase the number of nursing professionals in the Borderplex region.	2010	10,000,000	1,100,000
Texas Tech Foundation, Inc.	El Paso, TX	To establish an endowment intended to attract and retain top leadership in the field of Psychiatry at the Paul L. Foster School of Medicine.	2009	1,772,255	120,106
University Medical Center Foundation of El Paso	El Paso, TX	To establish an endowment to support and benefit the El Paso Children's Hospital which serves the entire Borderplex community.	2011	1,000,000	137,971
University of Texas M.D. Anderson Cancer Center	Houston, TX	To support the Center's efforts to eliminate cancer by contributing to	2016	2,000,000	200,000
		the Center's research in the Glioblastoma Moon Shot.			
The Arts					
Organization Name	Location	Commitment Purpose	Year	Total	Amount Paid
			Approved	Commitment	in 2018
Creative Kids	El Paso, TX	To support an art and digital media program for pediatric oncology patients at The Children's Hospital at Providence and El Paso Children's Hospital at the University Medical Center.	2015	75,000	15,000
El Paso Museum of Art Foundation	El Paso, TX	To support the efforts of the El Paso Museum of Art to collect, interpret, preserve and exhibit works of art.	2011	1,000,000	-
El Paso Museum of History Foundation	El Paso, TX	To support the organization's programs, exhibits, and special projects at the El Paso Museum of History.	2016	500,000	30,175
El Paso Opera	El Paso, TX	To support the organization's opera productions and educational programs.	2016	60,000	20,000
El Paso Pro Musica	El Paso, TX	To support the organization's concert seasons and educational outreach programs.	2016	75,000	12,500
El Paso Symphony Orchestra Association	El Paso, TX	To support the organization's efforts to assure that superior concert music is made available to entertain and educate the multicultural community of the greater El Paso region.	2017	175,000	35,000

Current Commitments by Area of Focus (\$50,000 or r	more)				
The Arts (con't.) Organization Name	Location	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2018
Kids Excel El Paso, Inc.	El Paso, TX	To support the organization's educational outreach programs.	2016	60,000	20,000
Tom Lea Institute	El Paso, TX	To support the organization's continued dedication to perpetuating the legacy of Tom Lea through the presentation and publication of his work.		100,000	20,000
Local Heritage					
Organization Name	Location	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2018
Greater Las Cruces Chamber Heritage Foundation	Las Cruces, NM	To support the organization's capital campaign to revitalize the Armijo House located in Las Cruces, New Mexico.		50,000	10,000
Texas State History Museum Foundation	Austin, TX	To support the "Texas On The Horizon" capital campaign for the La Belle Conservation Treatment Lab and Film.	2015	250,000	50,000
Quality-of-life					
Organization Name	Location	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2018
Boys & Girls Clubs of El Paso Foundation	El Paso, TX	To support the organization's efforts to provide young people with a fun, safe, and constructive environment away from home or school by contributing to the endowment fund held by the Paso del Norte Community Foundation.		100,000	25,000
Center Against Family Violence Foundation	El Paso, TX	To support the organization's capital campaign to construct, furnish, and equip a new emergency shelter to better serve the needs of the El Paso area.	2016	500,000	75,000
El Paso Border Youth Athletic Association	El Paso, TX	To support an after school program connecting elementary students to their own potential, their communities, and their schools through baseball and softball.	2015	75,000	15,000
El Paso Interreligious Sponsoring Organization	El Paso, TX	To support the organization's efforts to improve the lives of low-income families in the Borderplex region.	2013	195,000	35,000
El Pasoans Fighting Hunger	El Paso, TX	To support the organization's efforts to provide food to El Paso families struggling to meet basic needs.	2017	250,000	50,000
Paso del Norte Community Foundation	El Paso, TX	To support the Fundación Paso del Norte para la Salud y Bienestar, A.C. Its purpose is to advance the mission of the Paso del Norte Health Foundation by improving health, education, economic opportunity and quality of life for the individuals, children and families of Cd. Juarez, Chihuahua.		1,000,000	212,599
Texas Public Policy Foundation	Austin, TX	To support the organization's efforts to promote and defend liberty, personal responsibility, and free enterprise in Texas and the nation.	2015	100,000	20,000
University of Texas at El Paso	El Paso, TX	To support the renovation and modernization of the Sun Bowl Stadium.	2018	2,000,000	200,000
Western Resource Advocates	Boulder, CO	To support an assessment for improved streamflow and habitat in the Lower Rio Grande area.	2018	80,000	40,000

Current Commitments by Area of Focus (\$50,000 or more)						
Regional Economic Development						
Organization Name	Location	Commitment Purpose	Year Approved	Total Commitment	Amount Paid in 2018	
Hub of Human Innovation	El Paso, TX	To support the organization's efforts to advance economic expansion of the Borderplex region by assisting small businesses and technology-based businesses to expand, relocate, and grow.	2015	50,000	10,000	
New Mexico State University Foundation	Las Cruces, NM	To promote economic growth in the Borderplex region by assisting and furthering the Arrowhead Center's work in commercializing discoveries and innovations, encouraging entrepreneurship, and developing new businesses.	2016	2,500,000	350,000	
Project ARRIBA	El Paso, TX	To support the organization's economic development initiative which provides high-skilled training to El Pasoans who need the occupational skills necessary to access jobs in demand occupations.	2015	150,000	30,000	
Texas 2036	Dallas, TX	Supports the organization's efforts to ensure the wellbeing and economic prosperity of Texans.	2018	250,000	-	
Texas Economic Development Corporation	Austin, TX	Supports the organization's efforts to promote economic development in Texas.	2018	150,000	50,000	
Texas Tribune	Austin, TX	Supports the establishment and operation of an El Paso bureau to cover Texas' border region.	2016	475,000	50,000	
University of Texas at El Paso	El Paso, TX	To support the efforts of the Hunt Institute for Global Competitiveness to foster the economic and social well-being of the communities in the Borderplex region.	2015	5,000,000	525,000	
Westside Interfaith Alliance Sponsoring Committee, Inc.	El Paso, TX	Supports the organization's efforts to develop leadership through education and interfaith relationships to encourage democratic practices and meaningful community action.		52,500	17,500	

Financial Statements

Statement of Revenue and Expenses and Changes in Net Assets Years Ended December 31, 2018 and 2017

REVENUE

	2018		2017
Donor Contributions	\$ 7,520,500	\$	7,635,500
Total Revenue	7,520,500	•	7,635,500
EXPENSES			
Distributions	7,354,103		7,524,429
Administration Fees	88,682		107,044
Professional Fees	140,886		19,388
Other Expenses	5,019		4,754
Total Expenses	7,588,690		7,655,615
Change in Net Assets	(68,190)		(20,115)
Net Assets, beginning of year	121,105		141,220
Net Assets, end of year	\$ 52,915	\$	121,105

See accompanying notes to financial statements.

Financial Statements

Balance Sheets At December 31, 2018 and 2017

ASSETS

	_	2018	_	2017
Cash and cash equivalents	\$	52,915	\$	121,105
Total Assets	_	52,915	_	121,105
LIABILITIES				
Accounts Payable		34,726		33,675
Total Liabilities	_	34,726	_	33,675
NET ASSETS	-	18,189	_	87,430
Total Liabilities and Net Assets	\$	52,915	\$	121,105

See accompanying notes to financial statements.

Financial Statements

Cash Flow Statement December 31, 2018 and 2017

		2018		2017
INFLOWS:			-	
Donor Contributions	\$	7,520,500	\$	7,635,500
Interest and Other Inflows			_	
Total Inflows	_	7,520,500		7,635,500
OUTFLOWS:				
Distributions		(7,354,103)		(7,524,429)
Administration Fees		(88,682)		(107,044)
Professional Fees		(140,886)		(19,388)
Other Expenses		(5,019)	_	(4,754)
Total Outflows	_	(7,588,690)	=	(7,655,615)
Net Increase/Decrease in Cash		(68,190)		(20,115)
Beginning Cash Balance		121,105		141,220
Ending Cash Balance	\$	52,915	\$	121,105

See accompanying notes to financial statements.

Notes to Financial Statements

Note 1 - Organization and Activities

The Hunt Family Foundation (the "Foundation") is a private foundation that supports charitable organizations and projects primarily in areas of healthcare, education, the arts, local heritage, quality-of-life initiatives and regional economic development in the Borderplex region. The Foundation is exempt from Federal income taxes under the Internal Revenue Code section 501(c)(3) and is classified as a private foundation under Section 509(a).

The Foundation is organized as a Texas non-profit corporation, and operates from the Hunt corporate office in El Paso, Texas. Established by Woody L. and Gayle G. Hunt, the Foundation is under the leadership of Woody L. Hunt as chairman, and Joshua W. Hunt as President.

Note 2 – Summary of Significant Accounting Policies

Basis of Financial Presentation. The accompanying financial statements have been prepared on the accrual basis of accounting.

Cash and Cash Equivalents. Cash and cash equivalents include cash, money market funds, and short-term investments with original maturities to the Foundation of three months or less at the date of acquisition.

Note 3 – Donor Contributions

The Foundation is funded exclusively by individual donations from Woody and Gayle Hunt. The Foundation does not solicit outside funding or grants.

Note 5 – Distributions

The Foundation issues scheduled multi-year distributions, referred to as "Commitments," and annual one-time distributions, referred to as "Regular Grants." Total distributions for the periods ending December 31, 2018 and 2017 were:

		<u>2018</u>	<u>2017</u>
Commitments	\$	5,987,894	\$ 6,824,722
Regular Grants	_	1,366,209	 699,707
Total Distributions	\$	7,354,103	\$ 7,524,429

Notes to Financial Statements

Outstanding commitments totaled \$59,075,633 at December 31, 2018. This amount will be paid according to the following schedule:

<u>Year</u>	Committed Amount		
2019	\$	7,680,678	
2020		6,282,500	
2021		7,406,382	
2022		5,660,000	
2023		5,512,800	
Thereafter	_	26,533,273	
Total Outstanding Commitments	\$	59,075,633	

Note 6 - Expenses

The Foundation's operational expenses for the years ended December 31, 2018 and 2017 were:

		<u>2018</u>		<u>2017</u>
Administrative Fees	\$	221,642	\$	113,301
Legal Fees		8,145		13,285
Accounting Fees	_	1,300		1,100
Total Professional Fees	\$	231,087	\$	127,686
Dues & Memberships	_	3,500	_	3,500
Total Expenses	\$	234,587	\$	131,186

Note 7 - Federal Excise Taxes

The Foundation is subject to federal excise taxes imposed on private foundations at 2%, or at 1% if certain conditions are met. The excise tax is imposed on net investment income, as defined under federal law, which includes realized gains on the sale of investments, interest, and dividend income. The Foundation was subject to a 1% excise tax rate for the year ended December 31, 2018 and a 1% tax rate for the year ended December 31, 2017. The current position of excise tax expense is \$0 for the years ended December 31, 2018 and 2017.

Grant Application Information

Charitable giving by the Foundation is primarily directed toward the following program areas: healthcare, education, the arts, local heritage, quality-of-life initiatives and regional economic development. Grants are not awarded for religious purposes, political purposes, or to individuals. The primary geographic areas of interest are within the Borderplex region. The Foundation will consider grant requests from locations outside of this region, if they ultimately impact the Borderplex region, or the State of Texas.

Information required in the Grant Application:

- 1. Brief description of the organization and history
- 2. List of Board and senior staff members
- 3. Amount needed and deadline for receipt of funds
- 4. Purpose of funds, goals, etc.
- 5. Project timeline
- 6. Current operating budget and proposed project budget
- 7. List of current and pending funding sources, including Board contributions
- 8. Letter of determination dated no more than five years as of the grant application date

Grant Applications must be submitted online. The link to the application is located at http://www.huntfamilyfoundation.com/. Applicants must be members of GuideStar since the Foundation utilizes this service for verification of all compliance documents. If an applicant is not a member of GuideStar, the grant application will likely be declined.

First-time applicants must submit the Grant Application by **April 15** of each year. The Foundation will make a decision by **September 15**. If approved, notification and funding will follow thereafter depending on the terms of the grant. Charitable organizations which have received grants from the Foundation within the prior two years of applying, may submit the Grant Application for consideration throughout the year.

Before an applicant is considered, proof is required that the applicant has a current exempt classification as described in section 501(c)(3) of the Internal Revenue Code (IRC), and that it is considered "not a private foundation" within the meaning of section 509(a) of the IRC.

Officers

Chairman: Woody L. Hunt President: Joshua W. Hunt Vice President: Gayle G. Hunt

> Treasurer: Claudia Ivey, CPA Secretary: Susanne Smith, CLA

Staff

Grants Director: Mariana Benavides, CPA

Financial Analyst: David J. Otero

All correspondence, questions, and\or inquiries should be directed to huntff@huntcompanies.com or sent to the address listed below:

Hunt Family Foundation P.O. Box 12667 El Paso, TX 79913

