

# THE HUNT FAMILY FOUNDATION

## History

Since 1987, the Hunt Family Foundation (the “Foundation”) has predominantly supported charitable organizations and initiatives that target the areas in and around El Paso County, Texas, Doña Ana County, New Mexico, Otero County, New Mexico, and Ciudad Juárez, Chihuahua, México (the “Borderplex” region). The Foundation also supports organizations whose programs impact the state of Texas, and the nation as a whole.

## Mission Statement

Our goal is to assist efforts that build the economic vitality of our city and region, while providing a better quality of life for its residents.

## Areas of Focus

Charitable giving by the Foundation is primarily directed toward the following program areas:

### *Healthcare*

To improve the overall health and wellness of people by supporting programs dedicated to expanding the availability of quality medical care.

### *Education*

To support initiatives which provide increased access to exceptional learning opportunities.

### *The Arts*

To support the proliferation of the arts and nurture the creative spirit.

### *Local Heritage*

To preserve our local heritage by supporting programs dedicated to increasing people’s knowledge and awareness of our local history.

### *Quality-of-life*

To support programs that look to improve the community’s quality-of-life.

### *Regional Economic Development*

To support initiatives aimed at improving the economy in the Borderplex region.

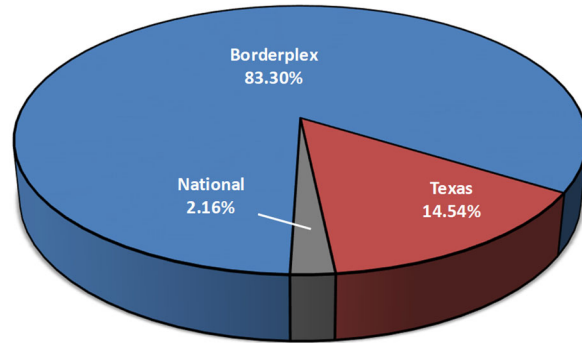
# THE HUNT FAMILY FOUNDATION

## Letter from the President

Since its inception in 1987, the Foundation has made grants and commitments of \$107,773,054 to 597 charitable organizations. This past year alone, \$7.4 million was distributed to 136 charitable organizations. The majority of distributions benefit the Borderplex region while the rest have a broader state or national focus. The Foundation continues to invest in community programs and infrastructure that target advancements in healthcare, access to education, proliferation of the arts, preservation of local heritage, improvements in quality of life, and regional economic development.

To promote program sustainability, and encourage additional community contributions, the Foundation awards multi-year commitments to organizations with a widespread and prolonged impact. In 2018, the Foundation awarded 17 new multi-year commitments totaling \$9,109,500. Of these new commitments, 14 target the Borderplex region.

**2018 Distributions by Region**



Commitment Activity in 2018	Amount
Total Outstanding Commitments at 12/31/2017	\$55,954,027
New Commitments Granted in 2018	9,109,500
Commitment Payments in 2018	(5,987,894)
<b>Total Outstanding Commitments at 12/31/2018</b>	<b>\$59,075,633</b>

The Foundation has budgeted \$7.3 million in distributions to be paid in 2019.

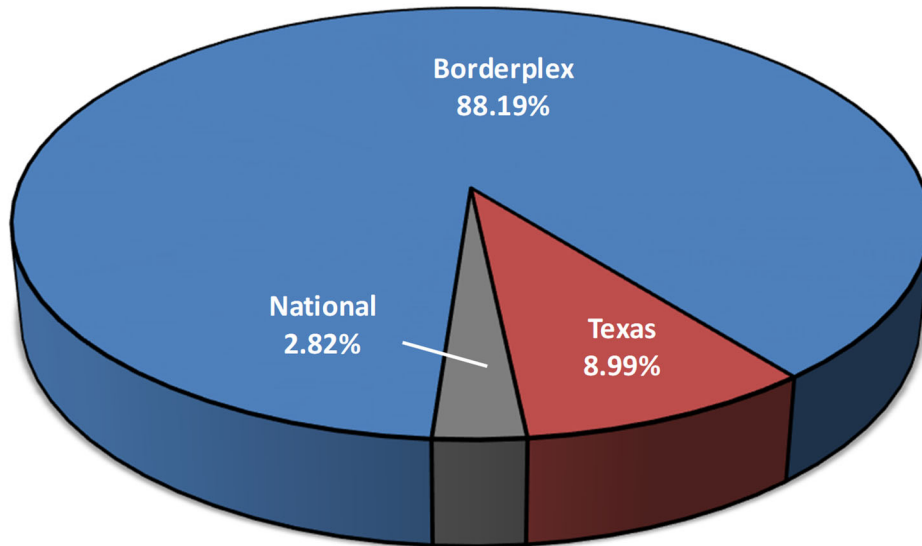
We are pleased to provide financial support to charitable causes in our community and region. The Hunt family is proud to be a part of El Paso, as we have been for over four generations. A major portion of our giving will continue to be here, and it is our privilege to help.

Respectfully,

Joshua W. Hunt, President  
Hunt Family Foundation

# THE HUNT FAMILY FOUNDATION

## Percentages of Distributions by Region Since 1987



## Total Distributions Since 1987

Region	1987-2014	2015	2016	2017	2018	Total
Borderplex	\$ 21,429,268	\$ 3,938,262	\$ 4,768,440	\$ 6,683,239	\$ 6,125,908	\$ 42,945,117
Texas	1,577,891	429,417	602,500	701,500	1,069,000	4,380,308
National	876,230	116,200	80,680	139,690	159,195	1,371,995
<b>Distributions by Year</b>	<b>\$ 23,883,389</b>	<b>\$ 4,483,879</b>	<b>\$ 5,451,620</b>	<b>\$ 7,524,429</b>	<b>\$ 7,354,103</b>	<b>\$ 48,697,420</b>

# THE HUNT FAMILY FOUNDATION

## Financial Statements

### Statement of Revenue and Expenses and Changes in Net Assets Years Ended December 31, 2018 and 2017

#### REVENUE

	<u>2018</u>	<u>2017</u>
Donor Contributions	\$ 7,520,500	\$ 7,635,500
Total Revenue	<u>7,520,500</u>	<u>7,635,500</u>

#### EXPENSES

Distributions	7,354,103	7,524,429
Administration Fees	88,682	107,044
Professional Fees	140,886	19,388
Other Expenses	5,019	4,754
Total Expenses	<u>7,588,690</u>	<u>7,655,615</u>
Change in Net Assets	(68,190)	(20,115)
<b>Net Assets, beginning of year</b>	<u>121,105</u>	<u>141,220</u>
<b>Net Assets, end of year</b>	<u>\$ 52,915</u>	<u>\$ 121,105</u>

See accompanying notes to financial statements.

# THE HUNT FAMILY FOUNDATION

## Financial Statements

### Balance Sheets

At December 31, 2018 and 2017

#### ASSETS

	<u>2018</u>	<u>2017</u>
Cash and cash equivalents	\$ 52,915	\$ 121,105
<b>Total Assets</b>	<b>52,915</b>	<b>121,105</b>

#### LIABILITIES

Accounts Payable	<u>34,726</u>	<u>33,675</u>
<b>Total Liabilities</b>	<b>34,726</b>	<b>33,675</b>

NET ASSETS	<u>18,189</u>	<u>87,430</u>
<b>Total Liabilities and Net Assets</b>	<b>\$ <u>52,915</u></b>	<b>\$ <u>121,105</u></b>

See accompanying notes to financial statements.

# THE HUNT FAMILY FOUNDATION

## Financial Statements

### Cash Flow Statement December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<b>INFLOWS:</b>		
Donor Contributions	\$ 7,520,500	\$ 7,635,500
Interest and Other Inflows	-	-
<b>Total Inflows</b>	<u>7,520,500</u>	<u>7,635,500</u>
<b>OUTFLOWS:</b>		
Distributions	(7,354,103)	(7,524,429)
Administration Fees	(88,682)	(107,044)
Professional Fees	(140,886)	(19,388)
Other Expenses	(5,019)	(4,754)
<b>Total Outflows</b>	<u>(7,588,690)</u>	<u>(7,655,615)</u>
<b>Net Increase/Decrease in Cash</b>	(68,190)	(20,115)
<b>Beginning Cash Balance</b>	121,105	141,220
<b>Ending Cash Balance</b>	<u>\$ 52,915</u>	<u>\$ 121,105</u>

See accompanying notes to financial statements.

# THE HUNT FAMILY FOUNDATION

## Notes to Financial Statements

### Note 1 – Organization and Activities

The Hunt Family Foundation (the “Foundation”) is a private foundation that supports charitable organizations and projects primarily in areas of healthcare, education, the arts, local heritage, quality-of-life initiatives and regional economic development in the Borderplex region. The Foundation is exempt from Federal income taxes under the Internal Revenue Code section 501(c)(3) and is classified as a private foundation under Section 509(a).

The Foundation is organized as a Texas non-profit corporation, and operates from the Hunt corporate office in El Paso, Texas. Established by Woody L. and Gayle G. Hunt, the Foundation is under the leadership of Woody L. Hunt as chairman, and Joshua W. Hunt as President.

### Note 2 – Summary of Significant Accounting Policies

**Basis of Financial Presentation.** The accompanying financial statements have been prepared on the accrual basis of accounting.

**Cash and Cash Equivalents.** Cash and cash equivalents include cash, money market funds, and short-term investments with original maturities to the Foundation of three months or less at the date of acquisition.

### Note 3 – Donor Contributions

The Foundation is funded exclusively by individual donations from Woody and Gayle Hunt. The Foundation does not solicit outside funding or grants.

### Note 5 – Distributions

The Foundation issues scheduled multi-year distributions, referred to as “Commitments,” and annual one-time distributions, referred to as “Regular Grants.” Total distributions for the periods ending December 31, 2018 and 2017 were:

	<u>2018</u>	<u>2017</u>
Commitments	\$ 5,987,894	\$ 6,824,722
Regular Grants	<u>1,366,209</u>	<u>699,707</u>
Total Distributions	<u>\$ 7,354,103</u>	<u>\$ 7,524,429</u>

# THE HUNT FAMILY FOUNDATION

## Notes to Financial Statements

Outstanding commitments totaled \$59,075,633 at December 31, 2018. This amount will be paid according to the following schedule:

<u>Year</u>	<u>Committed Amounts</u>
2019	\$ 7,680,678
2020	6,282,500
2021	7,406,382
2022	5,660,000
2023	5,512,800
Thereafter	<u>26,533,273</u>
Total Outstanding Commitments	\$ <u>59,075,633</u>

### Note 6 – Expenses

The Foundation's operational expenses for the years ended December 31, 2018 and 2017 were:

	<u>2018</u>	<u>2017</u>
Administrative Fees	\$ 221,642	\$ 113,301
Legal Fees	8,145	13,285
Accounting Fees	<u>1,300</u>	<u>1,100</u>
Total Professional Fees	\$ 231,087	\$ 127,686
Dues & Memberships	<u>3,500</u>	<u>3,500</u>
Total Expenses	\$ <u>234,587</u>	\$ <u>131,186</u>

### Note 7 – Federal Excise Taxes

The Foundation is subject to federal excise taxes imposed on private foundations at 2%, or at 1% if certain conditions are met. The excise tax is imposed on net investment income, as defined under federal law, which includes realized gains on the sale of investments, interest, and dividend income. The Foundation was subject to a 1% excise tax rate for the year ended December 31, 2018 and a 1% tax rate for the year ended December 31, 2017. The current position of excise tax expense is \$0 for the years ended December 31, 2018 and 2017.



# THE HUNT FAMILY FOUNDATION

## Grant Application Information

Charitable giving by the Foundation is primarily directed toward the following program areas: healthcare, education, the arts, local heritage, quality-of-life initiatives and regional economic development. Grants are not awarded for religious purposes, political purposes, or to individuals. The primary geographic areas of interest are within the Borderplex region. The Foundation will consider grant requests from locations outside of this region, if they ultimately impact the Borderplex region, or the State of Texas.

### Information required in the Grant Application:

1. Brief description of the organization and history
2. List of Board and senior staff members
3. Amount needed and deadline for receipt of funds
4. Purpose of funds, goals, etc.
5. Project timeline
6. Current operating budget and proposed project budget
7. List of current and pending funding sources, including Board contributions
8. Letter of determination dated no more than five years as of the grant application date

Grant Applications must be submitted online. The link to the application is located at <http://www.huntfamilyfoundation.com/>. Applicants must be members of GuideStar since the Foundation utilizes this service for verification of all compliance documents. If an applicant is not a member of GuideStar, the grant application will likely be declined.

First-time applicants must submit the Grant Application by **April 15** of each year. The Foundation will make a decision by **September 15**. If approved, notification and funding will follow thereafter depending on the terms of the grant. Charitable organizations which have received grants from the Foundation within the prior two years of applying, may submit the Grant Application for consideration throughout the year.

Before an applicant is considered, proof is required that the applicant has a current exempt classification as described in section 501(c)(3) of the Internal Revenue Code (IRC), and that it is considered “not a private foundation” within the meaning of section 509(a) of the IRC.

# THE HUNT FAMILY FOUNDATION

## Officers

Chairman: Woody L. Hunt  
President: Joshua W. Hunt  
Vice President: Gayle G. Hunt  
Treasurer: Claudia Ivey, CPA  
Secretary: Susanne Smith, CLA

## Staff

Grants Director: Mariana Benavides, CPA  
Financial Analyst: David J. Otero

All correspondence, questions, and/or inquiries should be directed to [huntff@huntcompanies.com](mailto:huntff@huntcompanies.com) or sent to the address listed below:

Hunt Family Foundation  
P.O. Box 12667  
El Paso, TX 79913

