



# **THE HUNT FAMILY FOUNDATION**

## **Mission Statement**

Our goal is to assist efforts that build the economic vitality of our city and region, while providing a better quality of life for its residents.

Since 1987, the Hunt Family Foundation (the “Foundation”) has predominantly supported charitable organizations and initiatives that target the areas in and around El Paso County, Texas, Doña Ana County, New Mexico, Otero County, New Mexico, and Ciudad Juárez, Chihuahua, México (the “Paso del Norte” region). The Foundation also supports organizations whose programs impact the state of Texas, and the nation as a whole.

## **Officers**

Chairman: Woody L. Hunt  
President: Joshua W. Hunt  
Vice President: Gayle G. Hunt  
Vice President: William C. Sanders, CPA  
Treasurer: Claudia Ivey, CPA  
Secretary: Susanne Smith, CLA

## **Staff**

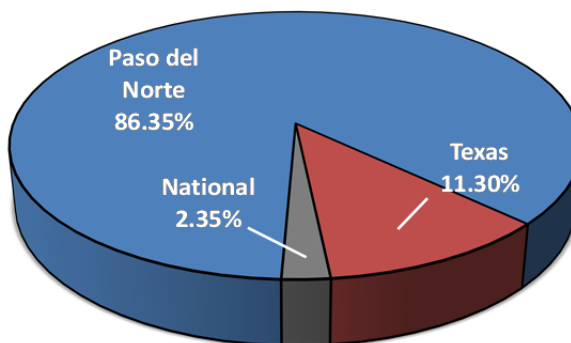
Grants Director: Mariana Benavides, CPA  
Foundation Accountant: David J. Otero

# THE HUNT FAMILY FOUNDATION

## Letter from the President

Since its inception in 1987, the Foundation has made grants and commitments of \$44,425,000 to 528 charitable organizations. This past year alone, \$4.2 million was distributed to 127 charitable organizations. The majority of distributions benefit the Paso del Norte region while the rest have a broader state or national focus. The Foundation continues to invest in community programs and infrastructure that target advancements in healthcare, access to education, proliferation of the arts, preservation of local heritage, improvements in quality of life, and regional economic development.

**2014 Distributions by Region**



To promote program sustainability, and encourage additional community contributions, the Foundation awards multi-year commitments to organizations with a widespread and prolonged impact. Since 2004, the Foundation has made commitments to various organizations totaling \$37,102,909 (see page 11). In 2014, the Foundation awarded 15 new multi-year commitments totaling \$6,651,000 (see page 10). Of these new commitments, 14 target the Paso del Norte region.

<b>Commitment Activity in 2014</b>	<b>Amount</b>
Total Outstanding Commitments at 12/31/2013	\$17,574,990
New Commitments Granted in 2014	6,651,000
Commitment Payments in 2014	(3,683,861)
<b>Total Outstanding Commitments at 12/31/2014</b>	<b>\$20,542,129</b>

The Foundation has budgeted \$5.5 million in distributions for the year 2015. We are pleased to provide financial support to charitable causes in our community and region. The Hunt family is proud to be a part of El Paso, as we have been for over four generations. A major portion of our giving will continue to be here, and it is our privilege to help.

Respectfully,

Joshua W. Hunt, President  
Hunt Family Foundation

# THE HUNT FAMILY FOUNDATION

## Financial Statements

### Statement of Revenue and Expenses and Changes in Net Assets Years Ended December 31, 2014 and 2013

#### REVENUES

	<u>2014</u>	<u>2013</u>
Donor Contributions	\$ 3,340,500	\$ 610,634
Interest, other credits	256	4,989
Total Revenue	\$ 3,340,756	\$ 615,623

#### EXPENSES

Distributions	\$ 4,185,837	\$ 3,927,760
Administration Fees	111,174	-
Professional Fees	37,849	44,218
Other Expenses	4,495	2,918
Total Expenses	\$ <u>4,339,355</u>	\$ <u>3,974,896</u>
Change in Net Assets	\$ (998,599)	\$ (3,359,273)
Net Assets, beginning of year	<u>1,108,127</u>	<u>4,467,400</u>
Net Assets, end of year	\$ <u><u>109,528</u></u>	\$ <u><u>1,108,127</u></u>

See accompanying notes to financial statements.

# THE HUNT FAMILY FOUNDATION

## Financial Statements

### Balance Sheets

At December 31, 2014 and 2013

#### ASSETS

	<u>2014</u>	<u>2013</u>
Cash and cash equivalents	\$ 84,528	\$ 1,108,127
Accounts Receivable	25,000	-
<b>Total Assets</b>	<b>\$ 109,528</b>	<b>\$ 1,108,127</b>

#### LIABILITIES

Accounts Payable	\$ 37,058	\$ 5,500
<b>Total Liabilities</b>	<b>\$ 37,058</b>	<b>\$ 5,500</b>

NET ASSETS	\$ 72,470	\$ 1,102,627
<b>Total Liabilities and Net Assets</b>	<b>\$ 109,528</b>	<b>\$ 1,108,127</b>

See accompanying notes to financial statements.

# THE HUNT FAMILY FOUNDATION

## Financial Statements

### Cash Flow Statement December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
<b>INFLOWS:</b>		
Donor Contributions	\$ 3,340,500	\$ 610,634
Interest Earned	256	4,989
<b>Total Inflows</b>	<u>\$ 3,340,756</u>	<u>\$ 615,623</u>
<b>OUTFLOWS:</b>		
Distributions	\$ (4,185,837)	\$ (3,927,760)
Administration Fees	(111,174)	-
Professional Fees	(37,849)	(44,218)
Other Expenses	(29,495)	(2,918)
<b>Total Outflows</b>	<u>\$ (4,364,355)</u>	<u>\$ (3,974,896)</u>
<b>Net Increase/Decrease in Cash</b>	\$ (1,023,599)	\$ (3,359,273)
<b>Beginning Cash Balance</b>	<u>1,108,127</u>	<u>4,467,400</u>
<b>Ending Cash Balance</b>	<u>\$ 84,528</u>	<u>\$ 1,108,127</u>

See accompanying notes to financial statements.

# THE HUNT FAMILY FOUNDATION

## Notes to Financial Statements

### Note 1 – Organization and Activities

The Hunt Family Foundation (the “Foundation”) is a private foundation that supports charitable organizations and projects primarily in areas of healthcare, education, the arts, local heritage, quality-of-life initiatives and regional economic development in the Paso del Norte region. The Foundation is exempt from Federal income taxes under the Internal Revenue Code section 501(c)(3) and is classified as a private foundation under Section 509(a).

The Foundation is organized as a Texas non-profit corporation, and operates from the Hunt corporate office in El Paso, Texas. Established by Woody L. and Gayle G. Hunt, the Foundation is under the leadership of Woody L. Hunt as chairman, and Joshua W. Hunt as President.

### Note 2 – Summary of Significant Accounting Policies

**Basis of Financial Presentation.** The accompanying financial statements have been prepared on the accrual basis of accounting.

**Cash and Cash Equivalents.** Cash and cash equivalents include cash, money market funds, and short-term investments with original maturities to the Foundation of three months or less at the date of acquisition.

### Note 3 – Donor Contributions

The Foundation is funded exclusively by individual donations from Woody and Gayle Hunt. The Foundation does not solicit outside funding or grants.

### Note 4 – Interest

The Foundation maintains all cash and securities in a non-retirement investment account with Merrill Lynch. The portfolio as of December 31, 2014 consisted entirely of cash. Cash is held in an interest-accruing preferred deposit account.

# THE HUNT FAMILY FOUNDATION

## Notes to Financial Statements

### Note 5 – Distributions

The Foundation issues scheduled multi-year distributions, referred to as “Commitments,” and annual one-time distributions, referred to as “Regular Grants.” Total distributions for the periods ending December 31, 2014 and 2013 were:

	<u>2014</u>	<u>2013</u>
Commitments	\$ 3,683,861	\$ 3,410,779
Regular Grants	501,976	516,981
Total Distributions	<u>\$ 4,185,837</u>	<u>\$ 3,927,760</u>

Outstanding commitments totaled \$20,542,129 at December 31, 2014. This amount will be paid according to the following schedule:

<u>Year</u>	<u>Committed Amounts</u>
2015	\$ 4,720,743
2016	4,348,618
2017	3,435,162
2018	2,407,606
2019	2,025,000
Thereafter	3,605,000
Total Outstanding Commitments	<u>\$ 20,542,129</u>

### Note 6 – Expenses

The Foundation’s operational expenses for the years ended December 31, 2014 and 2013 were:

	<u>2014</u>	<u>2013</u>
Administrative Fees	\$ 129,295	\$ 40,943
Legal Fees	21,223	3,293
Accounting Fees	1,000	900
Total Professional Fees	<u>\$ 151,518</u>	<u>\$ 45,136</u>
Dues & Memberships	2,000	2,000
Total Expenses	<u>\$ 153,518</u>	<u>\$ 47,136</u>



# **THE HUNT FAMILY FOUNDATION**

## **Notes to Financial Statements**

### **Note 7 – Federal Excise Taxes**

The Foundation is subject to federal excise taxes imposed on private foundations at 2%, or at 1% if certain conditions are met. The excise tax is imposed on net investment income, as defined under federal law, which includes realized gains on the sale of investments, interest, and dividend income. The Foundation was subject to a 1% excise tax rate for the year ended December 31, 2014 and a 2% tax rate for the year ended December 31, 2013. The current position of excise tax expense is \$3 and \$100 for the years ended December 31, 2014 and 2013, respectively. Excise tax expense is included in Administrative Fees.

# THE HUNT FAMILY FOUNDATION

## New Commitments in 2014

Charitable Organization/Commitment Purpose	Full Term Amount
<b>Council of Regional Economic Expansion and Educational Development Corporation</b> <i>Supports efforts to advance economic expansion of El Paso and the surrounding areas by collaborating with public education providers to improve access to quality public education. This commitment allows for funds to go directly to various entities of which \$250,000 has gone to Teach for America, \$75,000 to El Paso Leadership Academy, \$51,840 to College for All Texans, and \$5,000 to Community en Acción.</i>	\$ 2,700,000
<b>Borderplex Bi-National Economic Alliance Foundation</b> <i>Supports the organization's efforts to promote economic development in El Paso and the surrounding areas</i>	1,125,000
<b>University of Texas at Austin</b> <i>Supports the construction of Robert B. Rowling Hall at the McCombs School of Business</i>	1,000,000
<b>Lydia Patterson Institute (LPI)</b> <i>Supports capital campaign to improve the school's facilities as well as build additional structures for the institute</i>	750,000
<b>FEMAP Foundation</b> <i>Supports the organization's capital campaign to construct a school of nursing and expand the hospital located in Ciudad Juárez, Chihuahua, México</i>	500,000
<b>Medical Center of the Americas Foundation</b> <i>Contribution used to advance the development of the Medical Center of the Americas and to advance the Paso del Norte community research agenda</i>	250,000
<b>Bridge of Southern New Mexico</b> <i>Supports the organization's impact in creating stronger educational pathways for students</i>	100,000
<b>Texas Tribune</b> <i>Supports the continued operation of an El Paso bureau to cover Texas' border region</i>	100,000
<b>Opportunity Center for the Homeless</b> <i>Contribution used for the new Willie Sanchez Rosales Family Center</i>	30,000
<b>Tom Lea Institute</b> <i>Supports the organization's continued dedication to perpetuating the legacy of Tom Lea through the presentation and publication of his work</i>	30,000
<b>Asombro Institute for Science Education</b> <i>Supports the organization's Science Intern program which is designed to increase scientific understanding and leadership skills for local students</i>	15,000
<b>Assistance League Of El Paso</b> <i>Supports the Operation School Bell Program which provides 200 children with a week's supply of clothes and school supplies</i>	15,000
<b>Center Against Family Violence</b> <i>Contribution used for the Emergency Shelter for Survivors of Domestic Violence and Sexual Assault</i>	15,000
<b>El Paso Holocaust Museum &amp; Study Center</b> <i>Supports the Educational Programming Fund with the purpose of educating the El Paso community of the Holocaust</i>	15,000
<b>American Red Cross El Paso Chapter</b> <i>Supports the Disaster Relief Program which provides those struck by a natural disaster with much needed supplies and services</i>	6,000
<b>Total</b>	\$ 6,651,000

# THE HUNT FAMILY FOUNDATION

## Total Commitments Made from January 1, 2004 to December 31, 2014

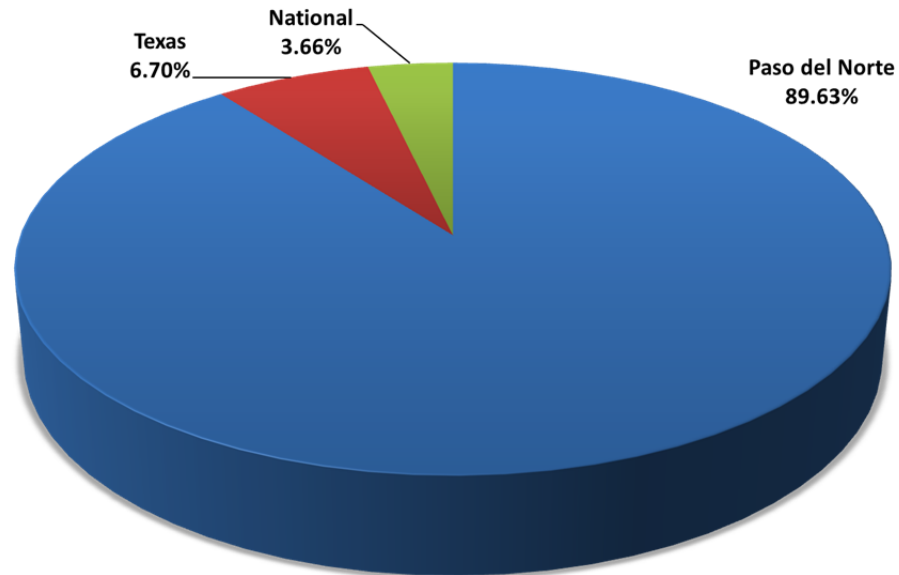
Year in which Commitments were made	Number of Commitments made	Full Term Commitment Amounts
2004	5	\$ 220,000
2005	6	1,796,726
2006	4	280,000
2007	8	1,590,000
2008	9	531,399
2009	13	4,560,045
2010	23	15,507,529
2011	14	2,718,210
2012	19	1,983,000
2013	16	1,265,000
2014	16	6,651,000
<b>Total</b>	<b>133</b>	<b>\$ 37,102,909</b>

# THE HUNT FAMILY FOUNDATION

## Total Distributions Since 1987

Region	1987-2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Total
Paso del Norte	\$ 3,431,852	\$ 566,532	\$ 688,899	\$ 836,474	\$ 1,177,888	\$ 1,990,543	\$ 1,131,454	\$ 1,837,764	\$ 2,646,666	\$ 3,485,160	\$ 3,636,037	\$ 21,429,269
Texas	129,851	5,750	29,250	33,500	15,500	40,500	101,000	127,040	300,500	344,000	451,000	1,577,891
National	250,680	29,250	21,150	42,000	76,500	35,700	22,350	156,450	44,750	98,600	98,800	876,230
<b>Distributions by Year</b>	<b>\$ 3,812,383</b>	<b>\$ 601,532</b>	<b>\$ 739,299</b>	<b>\$ 911,974</b>	<b>\$ 1,269,888</b>	<b>\$ 2,066,743</b>	<b>\$ 1,254,804</b>	<b>\$ 2,121,254</b>	<b>\$ 2,991,916</b>	<b>\$ 3,927,760</b>	<b>\$ 4,185,837</b>	<b>\$ 23,883,390</b>

## Percentages of Distributions by Region Since 1987



# THE HUNT FAMILY FOUNDATION

## Grant Application Information

Charitable giving by the Foundation is primarily directed toward the following program areas: healthcare, education, the arts, local heritage, quality-of-life initiatives and regional economic development. Grants are not awarded for religious purposes, political purposes, or to individuals. The primary geographic areas of interest are within the Paso Del Norte region. The Foundation will consider requests from locations outside of this region, if they ultimately impact the Paso Del Norte region, or the State of Texas.

### Information required in the Grant Application:

1. Brief description of the organization and brief history
2. List of Board and staff members
3. Amount needed and deadline for receipt of funds
4. Purpose of funds, goals, etc.
5. Project timeline
6. Current operating budget and proposed project budget
7. List of current and pending funding sources, including Board contributions
8. Letter of determination dated no more than five years as of the grant request date

Grant Applications must be submitted online. The link to the application is located at <http://www.huntfamilyfoundation.com/>. Applicants must be members of GuideStar since the Foundation utilizes this service for verification of all compliance documents. If an applicant is not a member of GuideStar, the grant application will likely be declined.

First-time applicants must submit the Grant Application by **April 15** of each year. The Foundation will make a decision by **September 15**. If approved, notification and funding will follow thereafter depending on the terms of the grant. Charitable organizations which have received grants from the Foundation within the prior two years of applying, may submit the Grant Application for consideration throughout the year.

Before an applicant is considered, proof is required that the applicant has a current exempt classification as described in section 501(c)(3) of the Internal Revenue Code (IRC), and that it is considered “not a private foundation” within the meaning of section 509(a) of the IRC.

All correspondence, questions, and/or inquiries should be directed to [huntff@huntcompanies.com](mailto:huntff@huntcompanies.com) or sent to the address listed below:

Hunt Family Foundation  
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El Paso, TX 79913